

FOR IMMEDIATE RELEASE

FARMLAND LP ACQUIRES ADDITIONAL PROPERTY IN THE WILLAMETTE VALLEY

San Francisco, CA and Corvallis, OR – March 28, 2011 – Farmland LP, a U.S. investment fund with a focus on organic, sustainable agriculture, announced today the acquisition of 100 acres of high-quality farmland in the Willamette Valley, Oregon. The newly acquired parcel is ideal for Farmland LP’s management practices of rotating between pasture, seed crops, and vegetable farming, and is nearby existing Farmland LP acreage, enabling efficient property management.

“We are very pleased to acquire additional high-quality farmland in the Willamette Valley,” said Craig Wichner, Managing Partner of Farmland LP. “This new parcel builds our economy of scale as we continue to add value by converting conventional farmland to organic farmland using sustainable agriculture best practices. This strategy delivers premium returns to our investors, while enhancing the environment, creating jobs, and growing healthy food for the local and regional food system.”

Individual and institutional investors are increasingly becoming attracted to agricultural real estate as a tangible investment asset. Historically, farmland has provided investors with a number of benefits including attractive returns, excellent capital preservation, portfolio diversification and low to moderate risk. Since 1969, more than 40 years, farmland has provided average annual total returns in excess of ten percent¹, with returns consisting of cash flow from crop sales or lease payments plus land appreciation. Farmland's historical risk/return profile compares favorably with more traditional assets such as stocks and bonds.

About Us

Farmland LP, a U.S. private equity fund, was created to deliver superior returns for its investors by acquiring conventional farmland and converting it to high-value organic farmland using sustainable agriculture best-practices. In addition to gaining access to farmland in their portfolio, investors benefit from the price premiums for organic goods, along with the cost savings from sustainable agriculture. The organic market is large and growing, with sales of organic goods in the U.S. growing approximately 20% per year since 1990, and now exceed \$24 billion per year. The organic food market is primarily limited by supply, as only 0.7% of U.S. farmland is certified organic, increasing at 8.5% per year. This gap in organic farmland supply is due to barriers farmers face of cost, knowledge, time, and effort in converting from conventional to organic farming, including the three-year organic transition and certification process. Farmland LP, the only fund of its kind, bridges this gap and provides its investors with the security of owning low-risk farmland while benefiting from the value added by converting to organic farmland. Returns are driven by cash flow from leasing farmland and land appreciation.

¹ Sources: Ibbotson Associates Farm Real Estate Index (1969-1990), NCREIF Farmland Index (1991-onward).

Interested accredited investors (<http://www.sec.gov/answers/accred.htm>) may contact us for more information on becoming a Limited Partner. For more information visit www.farmlandlp.com.

Contact:

Contact: Craig Wichner

Phone: (415) 465-2400

E-mail: cwichner@farmlandlp.com

Note to Editors: Photographs Available

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